



Newfane Central School District Audit Committee Meeting Minutes

Meeting Date: October 6, 2020

Location: Room 129, NECC

Time: 6:00 pm

Attendees: Margaux Lingle - Chairperson

Sarah Bowman

Anthony Casinelli

Donald Clapp

James Schmitt

Guests: Michael Baumann

Mark Whyle

Kevin Klumpp

Meeting Summary:

Review and discussion of the external Audit report;

Sara Dayton and Jenna Torella, Lumsden & McCormick LLP joined the meeting virtually and presented to the committee the external audit scope and results in detail. COVID had a huge impact on the school and the audit itself, which was conducted remotely. It was mentioned that the Newfane audit went the smoothest of all schools this year. The management letter outlined the findings which were minimal and already being addressed and corrected.

The Audit Committee recommended that the Board of Education receive and accept the audit.

Discussion of the Internal Audit potential engagement:

The committee discussed the potential to employ an internal auditor to review the functions in the district business office as well as do a general risk assessment. There were several responses to the RFP that was put out last school year, an interview will be set up to make a recommendation on which company to use.

Next meeting date: To be scheduled after the State Comptroller Audit is received.

Respectively Submitted by:

Bernadette Seymour, District Clerk